

Fortune 500 Financial Services Company
Moving Operations to the Cloud Saves Millions

CANDID



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One of the nation's largest financial services companies has built its reputation by helping clients achieve financial confidence through a full suite of products and services, including deposits, lending, credit cards and investment services. While the company continued to grow and successfully meet demand, IT expenses were escalating. IT had become dependent on three IT data centers and 5,000 applications that cost the company tens of millions to operate annually.

In addition to high operating expenses, there were several other drivers to the cloud, including the need for better scalability, agility, security and data resiliency. After a review of the current situation and possible solutions, the board of directors determined SunTrust must transform its IT operations to drive down costs and drive up agility. A public cloud platform solution has been selected to help meet agility, reliability and cost goals. The company launched the first phase of a comprehensive modernization project to migrate a significant portion of the application infrastructure from its data centers to the cloud.

Company Selects Candid to Lead the Migration Journey

SunTrust considered several potential partners, including large, "safe bet" consultancy firms and several incumbent niche cloud consultancies to assist them with the migration. Partnering closely with their public cloud provider, the client ultimately selected Candid over other competitors to lead the planning, business case development and migration strategy.

"The choice was clear for us - Candid has the comprehensive enterprise-class and process public cloud experience we were searching for," said a company spokesman. "Its team has helped other Fortune 500 companies generate significant public cloud benefits and is adept at translating complex business needs into specific technology solutions."

Actions speak louder than advice.

Not only was Candid cloud expertise and partnership with the provider appealing to SunTrust, it wanted to leverage Candid's proprietary Candid Cloud Factory and the Matter Cloud Automation Platform to accelerate the journey.

Candid Cloud Factory

- Is a holistic, end-to-end framework that encompasses the complete migration process
- Delivers business case development, design, architecture, cloud program management office implementation, governance and optimization
- Enables enterprises to gain increased agility and become more nimble with launching new products to market

Matter Cloud Automation Platform

- Provides cloud migration teams with planning, strategy, standardization and automation features required to facilitate extremely large public cloud migrations
- Captures the people, processes and pattern interdependencies to deliver a single source of truth across an organization for successful public cloud migrations
- Combines the capabilities of multiple tools into one, delivering automated planning and configurations to enable rapid and efficient mass migration

Candid Solutions Drive Public Cloud Migration and Strategic Assessment

Working closely with the public cloud provider's professional services team, Candid team of experts conducted a strategic and methodical assessment of people, processes and workloads. The migration planning includes stakeholder interviews, assembling a list of current business applications, and prioritizing each based on business value and complexity.

Key factors of the migration assessment include business criticality, host location, integration with other applications and the level of difficulty to migrate. Matter is critical in helping drive this assessment by providing a holistic view of the application landscape and scoring applications by readiness to develop the roadmap.

Based on this mission critical information, Candid created

a migration strategy that allows the team to determine the execution and timeline plan. The assessment also determines which applications aren't suited for the cloud and should remain in the data center or be decommissioned.

Candid Solutions Drive Public Cloud Migration and Strategic Assessment

Candid holistic approach includes creating the Cloud Program Management Office to develop the business case and facilitate alignment across a wide group of stakeholders. Another key part of an end-to-end strategy is the communications strategy, program governance processes and required financial processes for migration of thousands of legacy applications. Overall Candid helped the financial services company to:

- Develop an application portfolio and infrastructure assessment using Candid Cloud Factory
- Craft a hybrid cloud architecture and migration execution strategy
- Use the Matter Cloud Automation Platform to create a migration execution roadmap and timeline
- Create a business case and cost and benefit analysis for the migration

Migration Yields Millions in Savings

By working with Candid, the financial services company projected a quick, seamless and on-time migration without any loss of data. The forecasted savings in server, storage, network and labor costs are estimated to be in the multi-millions by 2019. The migration initiative also delivers other cost benefits, such as allowing the company to free up cash and resources to invest in other areas of the business.

In addition to hard cost savings, significant intangible benefits will include improved reliability, increased business agility and stability, and optimized capacity as well as other efficiencies. Gains in reliability and contingency capabilities are particularly vital for financial organizations, which are heavily reliant on IT systems to protect sensitive data and meet regulatory compliance standards. Candid will help the organization migrate at a more accelerated pace, allowing it to become more agile and nimble to enter new markets and leverage more opportunities, and strengthen its market position in a highly competitive environment.